



## Australian Prudential Regulation Authority (APRA) Prudential Standard 330 disclosure

The disclosure is on a consolidated basis being Investec Bank (Australia) Limited and the entities it controls.

The information provided below is as at 31 December 2011.

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### Capital structure

<b>Tier 1 capital</b>	
Paid up ordinary shares	291.7
Retained earnings, including current year earnings	328.4
Other reserves	(7.2)
Less: impairments (goodwill and other deductions)	(178.3)
	<b>434.6</b>
<b>Tier 2 capital (net of deductions)</b>	<b>94.5</b>
<b>Capital base</b>	<b>529.1</b>

Capital adequacy	Risk-weighted assets
<b>Credit risk:</b>	
- claims secured by residential mortgage	32.1
- other retail	79.2
- corporate	2,218.3
- bank	230.7
- all other	229.9
	<b>2,790.2</b>
<b>Market risk</b>	<b>29.1</b>
<b>Operational risk</b>	<b>379.5</b>
<b>Total</b>	<b>3,198.8</b>
<b>Total capital adequacy ratio</b>	<b>16.5%</b>
Tier 1 ratio	13.6%
<b>Capital adequacy ratio - pre operational risk</b>	<b>18.8%</b>
Tier 1 ratio - pre operational risk	15.4%

Credit and counterparty risk exposure by type **	Gross exposure	* Average gross exposure
- debt instruments (NCDs, bank bills, bonds held)	959.8	1,058.6
- bank placements	75.0	170.9
- sovereign, government placements	464.6	327.2
- trading exposures (positive fair value excluding potential future exposures)	54.7	70.1
- gross core loans and advances to customers	2,467.4	2,499.4
- all other	1.5	3.4
<b>Total on-balance sheet exposures</b>	<b>4,023.0</b>	<b>4,129.6</b>
Guarantees entered into in the normal course of business	53.6	52.5
Commitments to provide credit	250.4	263.5
<b>Total off-balance sheet exposures</b>	<b>304.0</b>	<b>316.0</b>
<b>Total credit and counterparty exposures pre collateral and other credit enhancements</b>	<b>4,327.0</b>	<b>4,445.6</b>

Credit and counterparty risk exposure by portfolio**	Gross exposure	* Average gross exposure
- claim secured by residential mortgage	37.9	41.5
- other retail	85.5	92.4
- corporate	2,382.3	2,411.7
- bank	635.4	839.9
- government	1,002.1	859.3
- all other	183.8	200.8
<b>Total credit and counterparty exposures by portfolio</b>	<b>4,327.0</b>	<b>4,445.6</b>
<b>General reserve for credit losses</b>	29.1	

Asset quality of credit and counterparty risk exposures**	TOTAL	Claims secured by residential mortgage	Other retail	Corporate	Bank	Government	And all other
Impaired facilities	380.2	0.1	33.8	346.3	-	-	-
Past due facilities < 90 days	41.6	0.5	17.8	23.3	-	-	-
Past due facilities > 90 days	74.6	-	4.9	69.7	-	-	-
Total	496.4	0.6	56.5	439.3	-	-	-
Specific provision	109.5	0.1	17.7	91.7	-	-	-
Charges for specific provisions for the quarter	11.7	-	0.3	11.4	-	-	-
Write-offs during the quarter	0.6	-	0.5	0.1	-	-	-

\*Where the average is based on month-end balances for the period 1 October 2011 to 31 December 2011

\*\*Excluding securitisation exposures